Equity

JGP Long Only

JGP Long Only FIC FIF EM AÇÕES
Inception Date - 11.30.2009

About

The investment objective of the Fund is to provide long term and risk-adjusted capital appreciation in Brazilian Reais. The Fund is a Long Only Equity class (net exposure between 85% and 100% of NAV) primarily dedicated to Brazil. The portfolio managers will use a value-oriented approach, supported by fundamental analysis, to achieve its investment objectives. The Fund presents a dual focus, both in value and cycle, combining in-house fundamentalist analysis with deep knowledge of cycles (market, political, macro and microeconomic). JGP Long Only's portfolio is the result of high-conviction long equity positions. The fund integrates ESG in its investment process, adding a third metric which allows, in a more carefully manner, to identify non-conventional investment opportunities and to have a better vision of socioenvironmental and governance risks involved in investment cases.

Objective and Strategy

Outperform Ibovespa in the long term

2026 Returns*	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Acum
Fund	**6.97%**	**2.33%**	**-2.82%**	**0.59%**	**-6.31%**	**2.39%**	**1.62%**	**-2.20%**	**7.24%**	-	-	-	**9.40%**
IBOV	12.56%	4.09%	-0.70%	-0.08%	-7.22%	-1.01%	3.47%	-0.33%	5.03%	-	-	-	15.65%

*Monthly profitability calculated based on the last business day of the month's quota, net of management and performance fees and gross of taxes.

Previous years net returns*	Fund	IBOV
2009**	5.78%	2.30%
2010	17.26%	1.04%
2011	-6.51%	-18.11%
2012	28.21%	7.40%
2013	7.59%	-15.50%
2014	0.51%	-2.91%
2015	-1.14%	-13.31%
2016	26.77%	38.93%
2017	24.61%	26.86%
2018	10.23%	15.03%
2019	31.56%	31.58%
2020	20.12%	2.92%
2021	-14.23%	-11.93%
2022	-5.68%	4.69%
2023	21.31%	22.28%
2024	-23.31%	-10.36%
2025	40.04%	33.95%

**Returns calculated since fund's inception.

Accumulated Returns*	Fund	IBOV
Last 12 months	12.62%	27.42%
Last 24 months	33.96%	41.36%
Last 36 months	30.10%	59.86%
Last 60 months	18.15%	67.91%
Accumulated Return	404.34%	177.94%

*Net of fees and expenses.

Additional Informations	
Annualized Volatility*	20.05%
Sharpe Index*	-
Fund NAV	R$ 13,844,663
Last 12 months average NAV	R$ 15,144,120

*Last 12 months.

Statistics	Fund	IBOV
Positive Months	120	111
Negative Months	82	91
Monthly Average Return	0.80%	0.50%
Monthly Maximum Return	15.08%	16.97%
Monthly Minimum Return	-28.15%	-29.90%

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Characteristics

ISIN
BRJGA1CTF005

Investment Manager
JGP Gestão de Recursos Ltda

Minimum Initial Investment
R$ 100.000,00

Minimum Subsequent Transaction
R$ 50.000,00

Minimum remaining balance
R$ 100.000,00

Subscriptions
D+1

Redemptions
D+32 after written notice

Advisory Fee
2.75 %

Performance Fee
No performance fee

Early Redemption Fee
If expressly requested in writing by shareholders, the shares may be redeemed on the 1st (first) subsequent business day, subject to the payment of an exit fee equivalent to 10% (ten percent) of the redeemed amount