

Welcome to your CDP Climate Change Questionnaire 2022

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

JGP is an independent asset management firm with investment expertise in Brazil and abroad. The company was founded in 1998 by a group of professionals who have been working together since the early 90's. Since its inception the company has been striving for excellence in asset management, aiming at combining consistent returns with active risk management to preserve our clients' capital. The current assets under management ("AuM"), as of August, 31st 2022, is of US\$ 6.2 billion.

The senior multi-class investment team manages multi-strategy funds with different risk profiles, long biased and long only equity funds, credit funds that combine investments in both local and international corporate debt instruments and private pension funds. A full range of Funds that cater to different investment styles. JGP also offer wealth management services for high-net-worth individuals.

We have incorporated Environmental, Social and Governance factors ("ESG") into the investment process of our investment funds since 2019. We have launched the equity fund JGP ESG FIC FIA and the credit fund ESG FIC FIM, which have relevant differences regarding our existing equity and credit funds, as ESG factors among its key investment decision variables.

We consider ESG mandate funds as the ideal expression of our vision for a better future, for a more sustainable corporate world. These funds have some investment restrictions, which are the boundary conditions of this still fictional world, but certainly real in a few years. These restrictions include more restrictive levels of carbon and water footprints, governance and social inclusion, and occasional exclusions for those companies that engage in serious socio-environmental or corruption problems. In addition, we intend to engage in the process of integrating ESG criteria for companies that intend to evolve their activities towards more sustainable businesses and practices.

We believe the ESG integration is an acculturation process that must happen from the inside out. This philosophy, when truly implemented, makes us think about our role as investors in this tiny and interdependent society.

ESG integration represents an evolution in our investment philosophy and analysis process. We are convinced that, more and more, the winning companies will have high ESG scores.

For ESG analysis, we opted for a combination of strategies. In addition to screening and integration, we developed our own methodology. Through the development of proprietary ESG frameworks, we were able to identify, with quantitative and qualitative indicators, which companies are committed to the ESG agenda, or are seeking to incorporate it into their businesses.

The ESG scores from our proprietary framework serve as a guide, but we believe in the way to integrate ESG factors through detailed knowledge of how industries affect the planet, in a systemic way, and incorporating this into the assumptions of our valuation models.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

	Start date	End date	Indicate if you are providing emissions data for past reporting years	Select the number of past reporting years you will be providing emissions data for
Reporting year	January 1, 2021	December 31, 2021	Yes	2 years

C0.3

(C0.3) Select the countries/areas in which you operate.

Brazil

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C-FS0.7

(C-FS0.7) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?

	Does your organization undertake this activity?	Industry sectors your organization lends to, invests in, and/or insures
Banking (Bank)	No	
Investing (Asset manager)	Yes	Exposed to all broad market sectors
Investing (Asset owner)	No	
Insurance underwriting (Insurance company)	No	

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
No	

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual(s)	Please explain
Board-level committee	Our Governance on Climate related issues is structured to manage the financial risks and opportunities of climate change, as well as implement measures methodologies, KPIs and internal policies. Therefore, the Sustainability Committee is the ultimate responsible to decide the approach JGP will take to the matters brought to its attention. Among the participants of the referred Committee are the Principal Partner, the Portfolio Partner and the Chief Sustainability Officer.

C1.1b

(C1.1b) Provide further details on the board’s oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Sporadic - as important matters arise	Reviewing and guiding strategy Reviewing and guiding major plans of action Reviewing and guiding risk management policies Reviewing and guiding business plans Setting performance objectives Monitoring implementation and performance of objectives Monitoring and overseeing progress against goals and targets for addressing climate-related issues	Climate-related risks and opportunities to our investment activities The impact of our investing activities on the climate	The main field analyzed by the board is regarding issues such as whether the company has public policies or guidelines on the topic of climate change, goals and discussion of risks and opportunities, in addition to the disclosure of quantitative indicators, such as greenhouse gases. As well as the issuance of new regulations (local and international) issue by the financial authorities worldwide.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues
Row 1	Yes	Knowledge of the topic attested by professional and academic relevance. Publications and active participation in recognized forums on the subject.

	Participation in seminars, courses and workshops on relevant topics for professional development.
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C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)	Reporting line	Responsibility	Coverage of responsibility	Frequency of reporting to the board on climate-related issues
Chief Sustainability Officer (CSO)	Reports to the board directly	Both assessing and managing climate-related risks and opportunities	Risks and opportunities related to our investing activities	More frequently than quarterly
Sustainability committee	CEO reporting line	Both assessing and managing climate-related risks and opportunities	Risks and opportunities related to our investing activities	More frequently than quarterly

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	No, not currently but we plan to introduce them in the next two years	We are analyzing benchmarks to select the most appropriate scenario for our corporate culture and strategic objectives.

C-FS1.4

(C-FS1.4) Does your organization offer its employees an employment-based retirement scheme that incorporates ESG criteria, including climate change?

	Employment-based retirement scheme that incorporates ESG criteria, including climate change
Row 1	No, due to a compulsory national scheme

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	0	2	
Medium-term	2	5	
Long-term	5		

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

A substantive financial or strategic impact on our business is defined as follows: either the effect on revenue is more than US\$ 50 million and the probability of occurrence is above 25%, or the effect on revenue is US\$ 10-50 million and the probability of occurrence is above 75%.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered

Direct operations

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

Annually

Time horizon(s) covered

Short-term

Medium-term

Description of process

Through our ESG framework, with quantitative and qualitative indicators we can identify climate-related risks and opportunities. The framework is a multidisciplinary research process and through specific climate-related questions we can assess which companies are committed or seeking to incorporate it in their business. Once a year we do this process with our investees and asses its climate-related risks, impacts and opportunities.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	We always consider the current brazilian and international climate-related regulation in our ESG framework analysis process. For reference, we consider ANBIMA (Brazilian Association of Financial Market Entities) and CVM (Securities Commission) regulation, as well as Sustainable Finance Disclosures Regulation (SFDR) and the EU taxonomy alignment.
Emerging regulation	Relevant, always included	ESG-related regulations are always evolving, therefore we constantly monitor and assess changes that may impact our portfolio.
Technology	Relevant, sometimes included	The technology is key to drive the transition for a more sustainable world and we track the risks and opportunities for sectors that are most related to it, such as the development of green hydrogen for energy companies as well as regenerative and low-carbon agriculture, for example.
Legal	Relevant, always included	The legal risk assessment is a relevant part of our portfolio decision-making, the Brazilian environmental legal framework comprises several aspects, such as the Brazilian New Forest Code, which establishes general rules on the protection of vegetation, Permanent Preservation Areas (APP) and Legal Reserve areas.
Market	Relevant, always included	In order to adapt to climate change, some sectors are fundamental in the transition to a low carbon economy, the risks and opportunities are closely monitored to understand the directions of the global economy.
Reputation	Relevant, always included	The response of an investee to climate change influences its reputation, there will be no lower cost of capital for those who are green, but a reduction in the market and supply of capital for those who are not focused on the green transition of their business.
Acute physical	Relevant, sometimes included	Acute physical events, such as floods and hurricanes, are increasingly frequently and for the companies more likely to suffer these impacts we do consider the risks and opportunities in our analysis process.

Chronic physical	Relevant, always included	Chronic physical risks, such as extreme drought and heat waves, are increasingly frequently and their impacts may influence the companies' operations. The future of an investee may be promising or nonexistent depending in how it deals with risks.
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C-FS2.2b

(C-FS2.2b) Do you assess your portfolio's exposure to climate-related risks and opportunities?

	We assess the portfolio's exposure	Explain why your portfolio's exposure is not assessed and your plans to address this in the future
Investing (Asset manager)	No, but we plan to in the next two years	Evaluating the 2021 screenshot, almost 64% of the Assets Under Management ("AUM") is allocated into funds that, by the time of this report, does not qualify for PCAF emission methodology. Amongst the other 36%, this report evaluates 83% of the quantifiable AUM (all of credit and equity funds that are able to quantify through PCAF's methodology) and that represents = 30% of the Total AUM.

C-FS2.2d

(C-FS2.2d) Does your organization consider climate-related information about your clients/investees as part of your due diligence and/or risk assessment process?

	We consider climate-related information
Investing (Asset manager)	Yes

C-FS2.2e

(C-FS2.2e) Indicate the climate-related information your organization considers about clients/investees as part of your due diligence and/or risk assessment process, and how this influences decision-making.

Portfolio

Investing (asset manager)

Type of climate-related information considered

Emissions data
 Energy usage data
 Emissions reduction targets

Process through which information is obtained

Directly from the client/investee
 Public data sources

Industry sector(s) covered by due diligence and/or risk assessment process

Energy
Capital Goods
Transportation
Automobiles & Components
Consumer Durables & Apparel
Consumer Services
Retailing
Food & Staples Retailing
Food, Beverage & Tobacco
Health Care Equipment & Services
Software & Services
Semiconductors & Semiconductor Equipment
Telecommunication Services
Utilities
Real Estate

State how this climate-related information influences your decision-making

In our proprietary ESG Framework, we analyze companies from an environmental, social and governance ("ESG") perspective, with climate-related quantitative and qualitative questions being one of the topics present in all companies frameworks. We evaluate the companies' greenhouse gas ("GHG") emissions, reduction targets and energy use, depending on how the companies address this themes, it will determine its final score, which influences the decision-making for investment in a company or not.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a transition plan that aligns with a 1.5°C world?

Row 1

Transition plan

Yes, we have a transition plan which aligns with a 1.5°C world

Publicly available transition plan

Yes

Mechanism by which feedback is collected from shareholders on your transition plan

Not applicable as our organization does not have shareholders

Attach any relevant documents which detail your transition plan (optional)

 JGP Asset Decarbonization Plan.pdf

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	No, but we anticipate using qualitative and/or quantitative analysis in the next two years	Important but not an immediate priority	We have not yet developed a proprietary tool for analyze climate-related scenarios, but we do analyze the carbon footprint of the companies to inform our strategy.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services		
Supply chain and/or value chain		
Investment in R&D		
Operations		

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1		

C3.5

(C3.5) In your organization’s financial accounting, do you identify spending/revenue that is aligned with your organization’s transition to a 1.5°C world?

No, but we plan to in the next two years

C-FS3.6

(C-FS3.6) Does the policy framework for your portfolio activities include climate-related requirements for clients/investees, and/or exclusion policies?

Yes, we have exclusion policies for industries and/or activities exposed or contributing to climate-related risks

C-FS3.6b

(C-FS3.6b) Provide details of your exclusion policies related to industries and/or activities exposed or contributing to climate-related risks.

Portfolio

Investing (Asset manager)

Type of exclusion policy

Coal mining
 Power from coal
 Oil from tar sands
 Oil from shale
 Gas from shale
 Fracked oil and gas

Year of exclusion implementation

2,019

Timeframe for complete phase-out

Already phased out

Application

New business/investment for new projects
 New business/investment for existing projects

Existing business/investment for existing projects

Country/Region the exclusion policy applies to

Other, please specify

Worldwide

Description

In our exclusion policy, in terms of climate change, for all funds we have the following permanent restrictions:

- a) Companies that derive more than 10% of coal mining revenue.

This restrictions applies for all funds, 100% on the total of JGP's portfolio.

For ESG funds, in terms of climate change, we have the following permanent restrictions:

- a) Mineral exploration in conditions that represent a high risk for surrounding communities and the environment, proven through technical reports, analyst assessment or recent socio-environmental scandals;
- b) Companies that derive more than 20% of their revenue from the generation or sale of coal-fired thermoelectric energy and that do not have the prospect of diversifying sources;
- c) Exploration of unconventional oil and gas, such as shale, bituminous sand and heavy oil; exploration through alternative methods such as hydraulic fracturing (fracking) and sand separation.

These restrictions apply only to the ESG Equity and Credit portfolios, the policy impact is approximately 1.72% on the total of JGP's portfolio.

C-FS3.6c

(C-FS3.6c) Why does the policy framework for your portfolio activities not include climate-related requirements for clients/investees, and/or exclusion policies?

Climate-related requirements will be included in accordance with Financial Sector Commitment Letter on Eliminating Commodity-Driven Deforestation, that has the purpose of eliminating deforestation, conversion, and associated human rights abuses from our portfolio, with a target date of 2025.

C-FS3.7

(C-FS3.7) Does your organization include climate-related requirements in your selection process and engagement with external asset managers?

Climate-related requirements included in selection process and engagement with external asset managers	Primary reason for not including climate-related requirements in selection process and engagement	Explain why climate-related requirements are not included in selection process and engagement with external asset

		with external asset managers	managers and your plans for the future
Row 1	Not applicable, because we do not have externally managed assets	Other, please specify Not Applicable	Not applicable, because we do not have externally managed assets.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

- Absolute target
- Portfolio target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Year target was set

2021

Target coverage

Company-wide

Scope(s)

- Scope 1
- Scope 2
- Scope 3

Scope 2 accounting method

Location-based

Scope 3 category(ies)

- Category 5: Waste generated in operations
- Category 6: Business travel
- Category 7: Employee commuting

Base year

2021

Base year Scope 1 emissions covered by target (metric tons CO2e)

26.97

Base year Scope 2 emissions covered by target (metric tons CO₂e)

34.37

Base year Scope 3 emissions covered by target (metric tons CO₂e)

15.12

Total base year emissions covered by target in all selected Scopes (metric tons CO₂e)

76.45

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

Base year Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

100

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

Target year

2030

Targeted reduction from base year (%)

50

Total emissions in target year covered by target in all selected Scopes (metric tons CO₂e) [auto-calculated]

38.225

Scope 1 emissions in reporting year covered by target (metric tons CO₂e)

26.97

Scope 2 emissions in reporting year covered by target (metric tons CO₂e)

34.37

Scope 3 emissions in reporting year covered by target (metric tons CO₂e)

15.12

Total emissions in reporting year covered by target in all selected scopes (metric tons CO₂e)

76.45

% of target achieved relative to base year [auto-calculated]

0

Target status in reporting year

Underway

Is this a science-based target?

Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

Target ambition

1.5°C aligned

Please explain target coverage and identify any exclusions

This target is company-wide and covers 100% of Scope 1, 2 and 3 emissions, but in this question we are excluding our portfolio's emissions.

Plan for achieving target, and progress made to the end of the reporting year

To achieve most of our reduction targets, our strategy is based on reducing emissions from our portfolio, which represents the majority of JGP's emissions. In addition to this strategy, with the aim of reducing our absolute emissions in Scope 1, 2 and 3, our plan is in line with energy efficiency, for example, through the replacement of luminaires for a more efficient lighting system. Since the COVID-19 pandemic, a significant part of meetings are being kept remote, helping to reduce business travel and we encourage remote work for some roles.

List the emissions reduction initiatives which contributed most to achieving this target

Target reference number

Abs 2

Year target was set

2021

Target coverage

Company-wide

Scope(s)

Scope 1

Scope 2

Scope 3

Scope 2 accounting method

Location-based

Scope 3 category(ies)

Category 5: Waste generated in operations

Category 6: Business travel

Category 7: Employee commuting

Base year

2021

Base year Scope 1 emissions covered by target (metric tons CO2e)

26.97

Base year Scope 2 emissions covered by target (metric tons CO2e)

34.37

Base year Scope 3 emissions covered by target (metric tons CO2e)

15.12

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

76.46

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

Base year Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

100

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

Target year

2040

Targeted reduction from base year (%)

100

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

0

Scope 1 emissions in reporting year covered by target (metric tons CO2e)

26.96

Scope 2 emissions in reporting year covered by target (metric tons CO2e)

34.37

Scope 3 emissions in reporting year covered by target (metric tons CO2e)

15.12

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

76.46

% of target achieved relative to base year [auto-calculated]

0

Target status in reporting year

Underway

Is this a science-based target?

Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next two years

Target ambition

1.5°C aligned

Please explain target coverage and identify any exclusions

This target is company-wide and covers 100% of Scope 1, 2 and 3 emissions, but in this question we are excluding our portfolio's emissions.

Plan for achieving target, and progress made to the end of the reporting year

To achieve most of our reduction targets, our strategy is based on reducing emissions from our portfolio, which represents the majority of JGP's emissions. In addition to this strategy, with the aim of reducing our absolute emissions in Scope 1, 2 and 3, our plan is in line with energy efficiency, for example, through the replacement of luminaires for a more efficient lighting system. Since the COVID-19 pandemic, a significant part of meetings are being kept remote, helping to reduce business travel and we encourage remote work for some roles. Also, we're studying the best practices to offset what is not possible to reduce.

List the emissions reduction initiatives which contributed most to achieving this target

C-FS4.1d

(C-FS4.1d) Provide details of the climate-related targets for your portfolio.

Target reference number

Por1

Year target was set

2,021

Portfolio

Investing (Asset manager)

Product type/Asset class/Line of business

Fixed income

Private equity

Sectors covered by the target

All sectors

Portfolio coverage of target

30.39

Target type

Portfolio emissions

Target type: Absolute or intensity

Absolute

Scopes included in temperature alignment

Metric (or target numerator if intensity)

tCO₂e

Target denominator

Base year

2,021

Figure in base year

509,319.58

Percentage of portfolio emissions covered by the target

30.39

Interim target year

2,030

Figure in interim target year

78,982.99

Target year

2,040

Figure in target year

0

Figure in reporting year

509,319.58

% of target achieved relative to base year [auto-calculated]

0

Aggregation weighting used

Proportion of portfolio emissions calculated in the reporting year based on asset level data

30.39

Proportion of the temperature score calculated in the reporting year based on company targets

Target status in reporting year

Underway

Is this a science-based target?

Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science-based target initiative in the next two years

Target ambition

1.5°C aligned

Please explain target coverage and identify any exclusions

All of our allocation strategies are linked to zero deforestation commitments within the interim targets and non-association with certain industries that are critical for their climate impact, the breadth of our climate neutrality strategies focuses on the following strategies:

1. All ESG credit funds;
2. All ESG equity funds;
3. Partially in other equity and credit funds where we have available methodologies.

Expansion of our climate targets to other equity, credit and multimarket strategies will depend on the following factors:

1. Increase in the transparency and auditing of greenhouse gas ("GHG") emission inventories, a movement that we observe as inevitable for publicly traded companies;
2. Provide a calculation methodology for other asset classes traded in multimarket funds.

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

Net-zero target(s)

C4.2c

(C4.2c) Provide details of your net-zero target(s).

Target reference number

NZ1

Target coverage

Company-wide

Absolute/intensity emission target(s) linked to this net-zero target

Abs1

Abs2

Por1

Target year for achieving net zero

2040

Is this a science-based target?

Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next 2 years

Please explain target coverage and identify any exclusions

All of our allocation strategies are linked to zero deforestation commitments within the interim targets and non-association with certain industries that are critical for their climate impact, the breadth of our climate neutrality strategies focuses on the following strategies:

1. All ESG credit funds;
2. All ESG equity funds;
3. Partially in other equity and credit funds where we have available methodologies.

Expansion of our climate targets to other equity, credit and multimarket strategies will depend on the following factors:

1. Increase in the transparency and auditing of greenhouse gas ("GHG") emission inventories, a movement that we observe as inevitable for publicly traded companies;
2. Provide a calculation methodology for other asset classes traded in multimarket funds.

Do you intend to neutralize any unabated emissions with permanent carbon removals at the target year?

Yes

Planned milestones and/or near-term investments for neutralization at target year

Our decarbonization strategy to achieve its neutral carbon goal in its investment portfolio is based on the following principles:

1. A responsible, transparent, and segmented scientific approach for all our classes of assets;
2. Prioritizing insetting as a portfolio management strategy;
3. Proactive work with invested companies;
4. Efficiency to allocate investments reflecting on aligning profitability to ecosystem impact;
5. Innovative design of financial mechanisms focused on climate changes.

Periodically, the portfolio's climate indicators will be reviewed for the adoption of corrective actions towards achieving a carbon neutral balance in the different asset classes.

JGP Crédito will be central to JGP's corporate strategy to achieve this goal. The ability to interfere more effectively in investee companies and in the allocation of funds raised, combined with the versatility for structuring funds that have carbon accounting as goals, allows it to assume this role.

Planned actions to mitigate emissions beyond your value chain (optional)

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation		
To be implemented*		
Implementation commenced*		
Implemented*		
Not to be implemented		

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
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C-FS4.5

(C-FS4.5) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of climate change?

No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

Yes

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

January 1, 2019

Base year end

December 31, 2019

Base year emissions (metric tons CO₂e)

1.128

Comment

Scope 2 (location-based)

Base year start

January 1, 2019

Base year end

December 31, 2019

Base year emissions (metric tons CO2e)

22.846

Comment

Scope 2 (market-based)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 1: Purchased goods and services

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 2: Capital goods

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start

January 1, 2019

Base year end

December 31, 2019

Base year emissions (metric tons CO2e)

18.324

Comment

Scope 3 category 5: Waste generated in operations

Base year start

January 1, 2019

Base year end

December 31, 2019

Base year emissions (metric tons CO2e)

8.186

Comment

Scope 3 category 6: Business travel

Base year start

January 1, 2019

Base year end

December 31, 2019

Base year emissions (metric tons CO2e)

57.451

Comment

Scope 3 category 7: Employee commuting

Base year start

January 1, 2019

Base year end

December 31, 2019

Base year emissions (metric tons CO2e)

1.268

Comment

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 13: Downstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 14: Franchises

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 15: Investments

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Brazil GHG Protocol Programme

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO₂e?

Reporting year

Gross global Scope 1 emissions (metric tons CO₂e)

26.969

Start date

January 1, 2021

End date

December 31, 2021

Comment

Stationary emissions are not calculated by cogenerated buildings methodology. It is using an approximation for now. Residues are not relevant in 2021 because there was anybody in JGP's offices.

Past year 1

Gross global Scope 1 emissions (metric tons CO₂e)

1.13

Start date

January 1, 2020

End date

December 31, 2020

Comment

The 2020's report didn't account for the São Paulo Office's emissions.

Past year 2

Gross global Scope 1 emissions (metric tons CO₂e)

1.12

Start date

January 1, 2019

End date

December 31, 2019

Comment

Only Rio's Office.

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

Comment

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO₂e?

Reporting year

Scope 2, location-based

34.372

Start date

January 1, 2021

End date

December 31, 2021

Comment

Now accounting for São Paulos's Office.

Past year 1

Scope 2, location-based

15.18

Start date

January 1, 2020

End date

December 31, 2020

Comment

Pandemic year.

Past year 2

Scope 2, location-based

22.85

Start date

January 1, 2019

End date

December 31, 2019

Comment

Only accounting for Rio's Office.

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Capital goods

Evaluation status

Relevant, not yet calculated

Please explain

We are still obtaining all information needed for calculating this category.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Upstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO₂e)

2.612

Emissions calculation methodology

Fuel-based method

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

17.27

Please explain

This category represents all the logistic transportation.

Waste generated in operations

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO₂e)

0

Emissions calculation methodology

Percentage of emissions calculated using data obtained from suppliers or value chain partners

Please explain

Less than 1% of the company was in the office in the reporting year. Everyone was working from home.

Business travel

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

12.511

Emissions calculation methodology

Fuel-based method

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

82.73

Please explain

Employee commuting

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO2e)

0

Emissions calculation methodology

Fuel-based method

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

Please explain

Less than 1% of the company commuted to the office in the reporting year. Everyone was working from home.

Upstream leased assets

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Downstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Use of sold products

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

End of life treatment of sold products

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Downstream leased assets

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Franchises

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Other (upstream)

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

Other (downstream)

Evaluation status

Not relevant, explanation provided

Please explain

Not relevant in our bussiness scope.

C6.5a

(C6.5a) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

Start date

January 1, 2020

End date

December 31, 2020

Scope 3: Purchased goods and services (metric tons CO2e)

0

Scope 3: Capital goods (metric tons CO2e)

0

**Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)
(metric tons CO2e)**

0

Scope 3: Upstream transportation and distribution (metric tons CO2e)

8.869

Scope 3: Waste generated in operations (metric tons CO2e)

1.956

Scope 3: Business travel (metric tons CO2e)

0.732

Scope 3: Employee commuting (metric tons CO2e)

0

Scope 3: Upstream leased assets (metric tons CO2e)

0

Scope 3: Downstream transportation and distribution (metric tons CO2e)

0

Scope 3: Processing of sold products (metric tons CO2e)

0

Scope 3: Use of sold products (metric tons CO2e)

0

Scope 3: End of life treatment of sold products (metric tons CO2e)

0

Scope 3: Downstream leased assets (metric tons CO2e)

0

Scope 3: Franchises (metric tons CO2e)

0

Scope 3: Other (upstream) (metric tons CO2e)

0

Scope 3: Other (downstream) (metric tons CO2e)

0

Comment

Past year 2

Start date

January 1, 2019

End date

December 31, 2019

Scope 3: Purchased goods and services (metric tons CO2e)

0

Scope 3: Capital goods (metric tons CO2e)

0

**Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)
(metric tons CO2e)**

0

Scope 3: Upstream transportation and distribution (metric tons CO2e)

18.324

Scope 3: Waste generated in operations (metric tons CO2e)

8.19

Scope 3: Business travel (metric tons CO2e)

57.451

Scope 3: Employee commuting (metric tons CO2e)

1.268

Scope 3: Upstream leased assets (metric tons CO2e)

0

Scope 3: Downstream transportation and distribution (metric tons CO2e)

0

Scope 3: Processing of sold products (metric tons CO2e)

0

Scope 3: Use of sold products (metric tons CO2e)

0

Scope 3: End of life treatment of sold products (metric tons CO2e)

0

Scope 3: Downstream leased assets (metric tons CO2e)

0

Scope 3: Franchises (metric tons CO2e)

0

Scope 3: Other (upstream) (metric tons CO2e)

0

Scope 3: Other (downstream) (metric tons CO2e)

0

Comment

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

C7. Emissions breakdowns

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Increased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change	Emissions value (percentage)	Please explain calculation

Change in renewable energy consumption				
Other emissions reduction activities				
Divestment				
Acquisitions				
Mergers				
Change in output				
Change in methodology				
Change in boundary				
Change in physical operating conditions	3	Increased	12.51	We increased the employee number and expanded office area.
Unidentified				
Other				

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Location-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes

Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	Yes
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)				
Consumption of purchased or acquired electricity				
Consumption of purchased or acquired cooling				
Consumption of self-generated non-fuel renewable energy				
Total energy consumption				

C8.2g

(C8.2g) Provide a breakdown of your non-fuel energy consumption by country.

Country/area

Brazil

Consumption of electricity (MWh)

271,934

Consumption of heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

271,934

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	No third-party verification or assurance
Scope 2 (location-based or market-based)	No third-party verification or assurance
Scope 3	No third-party verification or assurance

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period?

No

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our customers/clients

Yes, our investees

C-FS12.1b

(C-FS12.1b) Give details of your climate-related engagement strategy with your clients.

Type of clients

Clients of Asset Managers (Asset owners)

Type of engagement

Education/information sharing

Details of engagement

Run an engagement campaign to educate clients about climate change

Share information about your products and relevant certification schemes (i.e. Energy STAR)

Work in partnership with asset owner clients on decarbonization goals, consistent with an ambition to reach net zero emissions by 2050 or sooner across all assets under management

Encourage better climate-related disclosure practices

% client-related Scope 3 emissions as reported in C-FS14.1a

0

Portfolio coverage (total or outstanding)

0

Rationale for the coverage of your engagement

Non-targeted engagement

Impact of engagement, including measures of success

As part of our customer engagement strategy, we have already published 3 (three) ESG letters, with climate-related insights and analysis. The success is measured by who has read the e-mail.

C-FS12.1c

(C-FS12.1c) Give details of your climate-related engagement strategy with your investees.

Type of engagement

Engagement & incentivization (changing investee behavior)

Details of engagement

- Exercise active ownership
- Support climate-related shareholder resolutions
- Support climate-related issues in proxy voting
- Initiate and support dialogue with investee boards to set Paris-aligned strategies
- Encourage better climate-related disclosure practices among investees
- Encourage investees to set a science-based emissions reduction target

% scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

100

Investing (Asset managers) portfolio coverage

Rationale for the coverage of your engagement

Non-targeted engagement

Impact of engagement, including measures of success

Our active ownership strategy is currently being developed therefore we do not have KPIs to measure our impact of engagement.

C-FS12.2

(C-FS12.2) Does your organization exercise voting rights as a shareholder on climate-related issues?

	Exercise voting rights as a shareholder on climate-related issues	Primary reason for not exercising voting rights as a shareholder on climate-related issues	Explain why you do not exercise voting rights on climate-related issues
Row 1	No, but we plan to in the next two years	Other, please specify Lack of technologies and inner skills	Need for improvement of scientific premises for manifest in assemblies, in addition climate change subject didn't appear as a topic in any assemblies which we have joined.

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

Direct or indirect engagement that could influence policy, law, or regulation that may impact the climate

Yes, we engage indirectly through trade associations

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

No, but we plan to have one in the next two years

Describe the process(es) your organization has in place to ensure that your engagement activities are consistent with your overall climate change strategy

Through organizations such as the IPC (Investidores Pelo Clima) and the FAIRR Initiative, which have specific fronts to engage with public policies, we associate with and support the campaigns they lead.

C12.3b

(C12.3b) Provide details of the trade associations your organization engages with which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association

Other, please specify

IPC - Investidores Pelo Clima, FAIRR Initiative, CEBDS - Conselho Empresarial Brasileiro para o Desenvolvimento Sustentável.

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We have already influenced them to change their position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding

Have you evaluated whether your organization’s engagement with this trade association is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization’s response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary communications

Status

Complete

Attach the document

 JGP-Carta-ESG_Credito_set21.pdf

Page/Section reference

page 9.

Content elements

- Governance
- Strategy
- Risks & opportunities
- Emissions figures
- Other metrics

Comment

C-FS12.5

(C-FS12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization’s role within each framework, initiative and/or commitment
Row 1	CDP Signatory Climate Action 100+ Net Zero Asset Managers initiative	Active participation in committees, working groups, and promotion in achieving the goals established in the various commitments.

Partnership for Carbon Accounting Financials (PCAF) Principle for Responsible Investment (PRI)	
---	--

C14. Portfolio Impact

C-FS14.0

(C-FS14.0) For each portfolio activity, state the value of your financing and insurance of carbon-related assets in the reporting year.

Investing in all carbon-related assets (Asset manager)

Are you able to report a value for the carbon-related assets?

No, but we plan to assess our portfolio's exposure in the next two years

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets

Important, but not immediate priority

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future

We have not yet carried out the analysis of value for carbon-related assets, but we plan to do so in the coming years.

Investing in coal (Asset manager)

Are you able to report a value for the carbon-related assets?

Investing in oil and gas (Asset manager)

Are you able to report a value for the carbon-related assets?

C-FS14.1

(C-FS14.1) Does your organization measure its portfolio impact on the climate?

	We conduct analysis on our portfolio's impact on the climate	Disclosure metric
Investing (Asset manager)	Yes	Portfolio emissions

C-FS14.1a

(C-FS14.1a) Provide details of your organization’s portfolio emissions in the reporting year.

Investing (Asset manager)

Portfolio emissions (metric unit tons CO2e) in the reporting year

509,319.58

Portfolio coverage

30.39

Percentage calculated using data obtained from clients/investees

100

Emissions calculation methodology

The Global GHG Accounting and Reporting Standard for the Financial Industry

Please explain the details and assumptions used in your calculation

MASTER'S portfolio emissions were calculated with the following steps:

- 1 - Exclusion of instruments that could not be calculated with the given methodology (egg.: Government Bonds);
- 2 - PCAF's estimatives from the ISIC code were used for each scope;
- 3 - Calculation of the total financed emission (tCO2e):
 - 3.a - For Open Capital Companies: total emission by scope x (total_position/market_cap_period);
 - 3.b - For Closed Capital Companies: total emission by scope x (total_position/total_liability_and_equity).

C-FS14.2

(C-FS14.2) Are you able to provide a breakdown of your organization’s portfolio impact?

	Portfolio breakdown	Please explain why you do not provide a breakdown of your portfolio impact
Row 1	None of the above, but we plan to do this in the next two years	We are still in the process of calculating 100% of the emissions of our portfolio, since there is no consensus on a global methodology for calculating the emissions of multimarket funds, JGP is committed to analyze the different good practices for this asset class and researching their applicability in our portfolio management.

C-FS14.3

(C-FS14.3) Did your organization take any actions in the reporting year to align your portfolio with a 1.5°C world?

	Actions taken to align our portfolio with a 1.5°C world
Investing (Asset manager)	Yes

C-FS14.3a

(C-FS14.3a) Does your organization assess if your clients/investees' business strategies are aligned with a 1.5°C world?

	Assessment of alignment of clients/investees' strategies with a 1.5°C world	Please explain why you are not assessing if your clients/investees' business strategies are aligned with a 1.5°C world
Investing (Asset manager)	Yes, for some	In our process, we evaluate the critical carbon-intensive sectors following the Carbon Budget and the SEEG (Sistema de Estimativas de Emissões e Remoções de Gases de Efeito Estufa), in order to understand whether it is material for the investees.

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues
Row 1	

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity
Row 1	

C15.3

(C15.3) Does your organization assess the impact of its value chain on biodiversity?

	Does your organization assess the impact of its value chain on biodiversity?

Row 1	No, but we plan to assess biodiversity-related impacts within the next two years
-------	--

C15.4

(C15.4) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?
Row 1	

C15.5

(C15.5) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1		

C15.6

(C15.6) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
No publications		

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

JGP is a signatory to the Net Zero Asset Manager's Initiative (NZAM) and, as part of the reporting against the initiative commitments, chose to essentially respond to the NZAM Commitment questions.

We consider ESG integration into analysis and investment processes as a journey of continuous evolution. We are in the process of improving existing policies and developing new ones, as part of the maturing process on the subject.

For more information on the ESG Policies and Reports, please refer to <https://esg.jgp.com.br/>

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Partner and Head of ESG.	Chief Sustainability Officer (CSO)

FW-FS Forests and Water Security (FS only)

FW-FS1.1

(FW-FS1.1) Is there board-level oversight of forests- and/or water-related issues within your organization?

	Board-level oversight of this issue area
Forests	
Water	

FW-FS1.1c

(FW-FS1.1c) Does your organization have at least one board member with competence on forests- and/or water-related issues?

Forests

Board member(s) have competence on this issue area

Water

Board member(s) have competence on this issue area

FW-FS1.2

(FW-FS1.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests- and/or water-related issues.

FW-FS2.1

(FW-FS2.1) Do you assess your portfolio's exposure to forests- and/or water-related risks and opportunities?

	We assess our portfolio's exposure to this issue area
Investing (Asset manager) – Forests exposure	
Investing (Asset manager) – Water exposure	

FW-FS2.2

(FW-FS2.2) Does your organization consider forests- and/or water-related information about clients/investees as part of its due diligence and/or risk assessment process?

	We consider forests- and/or water-related information
Investing (Asset manager) – Forests-related information	
Investing (Asset manager) – Water-related information	

FW-FS2.3

(FW-FS2.3) Have you identified any inherent forests- and/or water-related risks in your portfolio with the potential to have a substantive financial or strategic impact on your business?

	Risks identified for this issue area
Forests	
Water	

FW-FS2.4

(FW-FS2.4) Have you identified any inherent forests- and/or water-related opportunities in your portfolio with the potential to have a substantive financial or strategic impact on your business?

	Opportunities identified for this issue area
Forests	
Water	

FW-FS3.1

(FW-FS3.1) Do you take forests- and/or water-related risks and opportunities into consideration in your organization's strategy and/or financial planning?

Forests

Risks and opportunities related to this issue area taken into consideration in strategy and/or financial planning

Water

Risks and opportunities related to this issue area taken into consideration in strategy and/or financial planning

FW-FS3.2

(FW-FS3.2) Has your organization conducted any scenario analysis to identify forests- and/or water-related outcomes?

Forests

Scenario analysis conducted to identify outcomes for this issue area

Water

Scenario analysis conducted to identify outcomes for this issue area

FW-FS3.3

(FW-FS3.3) Do any of your existing products and services enable clients to mitigate deforestation and/or water insecurity?

	Existing products and services that enable clients to mitigate deforestation and/or water insecurity
Forests	
Water	

FW-FS3.4

(FW-FS3.4) Does the policy framework for the portfolio activities of your organization include forests- and/or water-related requirements that clients/investees need to meet?

	Policy framework includes this issue area
Forests	
Water	

FW-FS4.1

(FW-FS4.1) Do you engage with your clients/investees on forests- and/or water-related issues?

	We engage with clients/investees on this issue area
Clients – Forests	
Clients – Water	
Investees – Forests	
Investees – Water	

FW-FS4.2

(FW-FS4.2) Does your organization exercise its voting rights as a shareholder on forests- and/or water-related issues?

	We exercise voting rights as a shareholder on this issue area
Forests	
Water	

FW-FS4.4

(FW-FS4.4) Does your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may impact forests and/or water security?

	Direct or indirect engagement that could influence policy, law, or regulation that may impact this issue area
Forests	
Water	

FW-FS5.1

(FW-FS5.1) Does your organization measure its portfolio impact on forests and/or water security?

	We measure our portfolio impact on this issue area
Investing (Asset manager) – Impact on Forests	
Investing (Asset manager) – Impact on Water	

FW-FS5.2

(FW-FS5.2) Does your organization provide finance or insurance to companies operating in any stages of the following forest risk commodity supply chains, and are you able to report on the amount of finance/insurance provided?

	Finance or insurance provided to companies operating in the supply chain for this commodity
Investing (asset manager) to companies operating in the timber products supply chain	
Investing (asset manager) to companies operating in the palm oil products supply chain	
Investing (asset manager) to companies operating in the cattle products supply chain	
Investing (asset manager) to companies operating in the soy supply chain	
Investing (asset manager) to companies operating in the rubber supply chain	
Investing (asset manager) to companies operating in the cocoa supply chain	
Investing (asset manager) to companies operating in the coffee supply chain	

FW-FS6.1

(FW-FS6.1) Have you published information about your organization’s response to forests- and/or water-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms